Serial No. 09/971,172
Reply to Office Action of February 26, 2004

**Amendments to the Claims:**

Please amend claims 1 and 8.

This listing of claims will replace all prior versions, and listings, of claims in the application:

**Listing of Claims:**

1.      (Currently Amended)   A computer-implemented method for generating implied spread markets from multiple spread orders, comprising the steps of:

storing a first spread order;

storing a second spread order, the second spread order of a different order type than the first spread order and having a common and offsetting leg with the first spread order; and

generating [[an]] a first implied spread order based on the first spread order and the second spread order.

2.      (Original) The method of claim 1, further comprising the steps of:

storing a third spread order having a common and offsetting leg with the first implied spread order; and

generating a second implied spread based on the third spread and the first implied spread order.

3.      (Original) The method of claim 1, wherein one or more of the first and second spread orders is a real spread order.

4.      (Original) The method of claim 1, wherein one of the first or second spread orders is an inter-commodity spread order.

5.      (Original) The method of claim 1, wherein one of the first or second spread orders is an inter-calendar spread order.

6.      (Original) The method of claim 1, further comprising the step of:

comparing the second implied spread order with other orders to find a matched trade.

7.    (Original) The method of claim 1, further comprising the step of:

generating matched trade information for the first, second and third spread orders after the second implied spread order has been matched.

8.    (Currently Amended) The method of claim 1, wherein the first implied spread order is a ~~bridge~~ <u>non-tradable implied</u> spread order.

9-22.  (Cancelled).